May 16, 2016

Subject: The increasing of investment in Bright Blue Water Corporation Limited

To: President

The Stock Exchange of Thailand

Eason Paint Public Company Limited ("Company") was announced from Bright Blue Water Corporation Limited ("BBW") that BBW will increase registered capital from 300 million baht to 1,000 million baht, or increase in amount of 700 million baht within the quarter 3/2016. The increasing of registered capital would be followed by currently proportion, which the company holds 5% of proportion in BBW, therefore, the company will increase investment in total amount of 35 million baht.

Board of Directors of Company No. 3/2016 dated May 16, 2016 has considered the said transaction, and viewed that the business experiences of new shareholders in drinking water and water resources management, together with business expansion plans would be able to increase opportunity for the growth of BBW's revenue, which could return the profits to the company, and worth the investment. The Board of Director has passed the resolutions on the increasing investment in amount of 35 million baht by currently proportion as said. The size of transaction is equal to 3.84% of total assets, and the combining the value of asset acquisition during 6 months is equal to 10.91%

Please be informed accordingly

(Mr. Nathapol Eksangkul)

Assistant Managing Director